



First Floor  
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## Loan Application Form

Please complete all sections of the form in BLOCK CAPITALS. Wherever a list of options is given, please CIRCLE THE OPTION THAT APPLIES TO YOU, to show your choice clearly.

### 1. Member details:

Full Name _____	Membership No. _____
Address _____ _____	
Time at this address _____	Date of birth _____
Home Telephone No. _____	Mobile No. _____
Email address, if any _____	

### 2. Employment details:

Occupation _____	National Insurance No. _____
Employer's Name and address _____ _____	
Time with this employer _____	Payroll No. _____
Work telephone No. _____	Can you be contacted there? Yes / No

### 3. Loan Application details: Please ask if you need any help with this section.

Your maximum possible total loan is three times your share balance. To apply for a new loan, you must have repaid at least half any existing loan. Your new total loan will include your present loan balance. Loans must be repaid within 3 years. Loans are at the discretion of the Credit Committee/Loans Officer and are subject to the availability of funds.

Present Share Balance £ \_\_\_\_\_ Present Loan Balance £ \_\_\_\_\_ (if known)

I am applying for a loan of £ \_\_\_\_\_ to be added to my present loan balance, if any.

[OFFICE USE ONLY: EXACT present loan balance is £ \_\_\_\_\_, so total loan applied for is: £ \_\_\_\_\_ ]

The purpose of the loan is \_\_\_\_\_

I would like to receive the money by \_\_\_\_\_ (latest possible date)

I would like the loan paid to me by bank transfer (i.e. BACS) / cheque / cash  
(NB cash is by special arrangement only, details to be discussed)

BACS details: account no. \_\_\_\_\_ sort code \_\_\_\_\_

name(s) of account holder(s) \_\_\_\_\_

Cheque details: cheque to be made out to \_\_\_\_\_

I will sign the loan agreement at \_\_\_\_\_ (collection point) on \_\_\_\_\_ (date)

I will start repaying the loan on \_\_\_\_\_ (less than one month after signing the agreement)

I can afford to repay £ \_\_\_\_\_ per week / month

I also agree to save £ \_\_\_\_\_ per week / month while repaying the loan.

I will pay by standing order / cash / cheque / bank transfer / payroll deduction

I understand that interest at a rate of 1% of the amount outstanding will be added to the loan balance on the last calendar day of every month. This is equivalent to 12.7% APR.

**4. Income/Expenditure details: Please ask if you need any help with this section.** Please put something against **every** heading, even 0, or "not by me" if someone else pays – and complete both **totals**.

Income	Week/ Month	Expenditure	Week/ Month
<b>Note: Proof of income (employment or benefits) will be required</b>	Tick if enclosed	Rent/Mortgage	
Take home wages (i.e. after tax)		Council Tax (after any benefit deducted)	
Child benefit		Housekeeping – food, toiletries etc.	
Job seeker's allowance		Water, electric, gas	
Housing benefit paid directly to you		Telephone / internet	
Income support		TV licence / subscriptions	
Disability benefits		Insurances (e.g. buildings, contents, car)	
Tax credits		Car and other travel expenses	
Other benefits		Credit Card repayments (average)	
Maintenance received		Catalogue repayments	
Bank / Building Society Interest		Hire Purchase	
Pension received		Other loan repayments (please specify)	
Other Income (please specify)			
		Clothing	
		Child costs (child care, maintenance paid)	
		All other expenses (average)	
<b>Total Income</b>	£	<b>Total Expenditure</b>	£

**5. Formal Declaration:**

I declare that I have received and read a copy of the Watford Credit Union's information sheet "Loan Protection Insurance and Life Savings Insurance".  
I declare that the information on this form has been provided by me for the purpose of obtaining a loan. To the best of my knowledge and belief, all the statements are true.

Signed: \_\_\_\_\_ Date \_\_\_\_\_

**6. Official use only:**

Date received \_\_\_\_\_ Loan Number \_\_\_\_\_

The loan of £ \_\_\_\_\_ for a period of \_\_\_\_\_ is Approved / Revised / Refused

BACS/cheque/cash amount £ \_\_\_\_\_ Amount of existing loan cleared £ \_\_\_\_\_

The following comments are to be made to the applicant \_\_\_\_\_

Approved by the following Credit Committee Officers \_\_\_\_\_

Reasons for refusal – if appropriate \_\_\_\_\_